



LOYOLA COLLEGE OF SOCIAL SCIENCES

(AUTONOMOUS)

(ESTD.1963)

Affiliated to University of Kerala

Accredited with A++ Grade (CGPA of 3.59 out of 4) in the 4th Cycle by NAAC

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Minutes Summary of the Finance Committee (2024-25)

Meeting Number & Date of the meeting	Page No in the Minutes book	Names of the Participants	Agenda	Key Decisions Made
S No 1 27/6/2024	Page No.s 1-3	1.Dr. Sabu P Thomas SJ, Principal 2. Dr. Prakash Pillai R, Controller of Examinations 3. Dr. Ranjit George SJ, Bursar 4. Fr. Jose Pittapallil SJ, Treasurer, Kerala Jesuit Society	1. Controller of Examination Section: Suggested Allocation of ₹40 Lakhs 2. Autonomy Director Room Setup: Suggested Allocation of ₹3 Lakhs 3. Networking and LAN: Suggested Allocation of ₹4 Lakhs 4. Chairs and Infrastructure Support: Suggested Allocation of ₹50,000	1. All four budget allocations were unanimously approved by the Finance Committee. 2. The total approved budget for this meeting is ₹47,50,000 (Forty-seven Lakhs and Fifty Thousand Rupees). 3. Implementation timelines to be coordinated with respective department heads.
S No 2 16/9/2024	Page No.s 4-12	1.Dr. Sabu P Thomas SJ, Principal 2. Dr. Prakash Pillai R, Controller of Examinations 3. Dr. Ranjit George SJ, Bursar 4. Fr. Jose Pittapallil SJ, Treasurer, Kerala Jesuit Society	1. Reading and approval of the minutes of the previous meeting 2. Review of budget utilization progress against allocations 3. Status report on infrastructure and facility implementation projects 4. Financial updates and reconciliation 5. Filing Case to Obtain Autonomy Notification: Allocation of ₹1 Lakh	1. Minutes of the previous meeting (June 27, 2024) were unanimously approved. 2. Budget utilization progress was reviewed and found satisfactory across all previous allocations. 3. All infrastructure projects are progressing on schedule; Phase 2 LAN deployment to be expedited. 4. Financial reconciliation for the period was approved; accounts are in compliance and order.

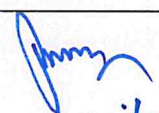


			<p>6. High-Tech Printer with Necessary Software: Allocation of ₹30 Lakhs</p> <p>7. UPS Support to CoE: Allocation of ₹2 Lakhs</p> <p>8. Research Scholars Space with Computers and AC: Allocation of ₹20 Lakhs</p> <p>9. Formulation of Syllabus: Allocation of ₹10 Lakhs</p> <p>10. ERP Software: Allocation of ₹10 Lakhs</p> <p>11. Payment Gateway Fee collection accounts with Union bank</p> <p>12. Any additional financial matters requiring committee attention</p>	<p>5. Six new budget allocations totaling ₹73,00,000 were unanimously approved for the second meeting.</p> <p>6. Cumulative approved budget across both meetings now stands at ₹120,50,000 (One Crore Twenty Lakhs and Fifty Thousand Rupees).</p>
<p>S No 3</p> <p>6/1/2025</p>	<p>Page No.s</p> <p>13-27</p>	<p>1.Dr. Sabu P Thomas SJ, Principal</p> <p>2. Dr. Prakash Pillai R, Controller of Examinations</p> <p>3. Dr. Ranjit George SJ, Bursar</p> <p>4. Fr. Jose Pittapallil SJ, Treasurer, Kerala Jesuit Society</p>	<p>1. Presentation and Approval of Minutes of the Previous Meeting</p> <p>2. Review of Budget Utilization Progress on New Allocations in 2nd meeting.</p> <p>3. Payment Gateway Implementation Status with Union Bank</p> <p>4. Syllabus Formulation Progress</p> <p>5. Launch of Autonomy: Suggested Allocation of ₹10 Lakhs</p> <p>6. Staff Room with Necessary Furniture: Suggested Allocation of ₹20 Lakhs</p> <p>7. AC Computer Lab: Suggested Allocation of ₹30 Lakhs</p> <p>8. FYUGP Admission Initiatives:</p>	<p>1. The minutes of the previous meeting were unanimously approved as an accurate and comprehensive record of the committee's proceedings and decisions.</p> <p>2. Budget utilization progress was reviewed and found satisfactory. All allocations are progressing within approved timelines.</p> <p>3. The payment gateway implementation is progressing. The committee approved continuation of the implementation process with full security compliance.</p> <p>4. The syllabus formulation process was noted to be progressing excellently. The committee appreciated the consultative and inclusive approach.</p> <p>5. Budget allocation of ₹10,00,000 approved for autonomy launch preparations.</p> <p>6. Budget allocation of ₹20,00,000 approved for staff room development.</p>



			<p>9. Staff Recruitment: Suggested Allocation of ₹5 Lakhs</p> <p>10. Acoustics in DJ Hall: Suggested Allocation of ₹50 Lakhs</p> <p>11. Renovation of the Library: Suggested Allocation of ₹40 Lakhs</p> <p>12. Jio Internet Provision: Suggested Allocation of ₹4 Lakhs</p> <p>13. New Gate at the College Entrance and Widening of the Road: Suggested Allocation of ₹50 Lakhs</p> <p>14. Water Purifiers and Camera Systems: Suggested Allocation of ₹3.5 Lakhs</p> <p>15. Projectors in Classrooms: Suggested Allocation of ₹8 Lakhs</p> <p>16. First Phase Work of the Amphitheatre: Suggested Budget Allocation: ₹7,50,000</p> <p>17. Any Additional Financial Matters Requiring Committee Attention</p>	<p>7. Budget allocation of ₹30,00,000 approved for AC computer lab development.</p> <p>8. Initial allocation of Rs 20 Lakhs for FYUGP admission initiatives is approved in principle and a professional agency Mediamate is entrusted to take forward with the promotional activities.</p> <p>9. Budget allocation of ₹5,00,000 approved for staff recruitment activities.</p> <p>10. Budget allocation of ₹50,00,000 approved for acoustic treatment and sound system installation.</p> <p>11. Budget allocation of ₹40,00,000 approved for comprehensive library renovation.</p> <p>12. Budget allocation of ₹4,00,000 approved for Jio internet provision across campus.</p> <p>13. Budget allocation of ₹50,00,000 approved for new entrance gate and road widening.</p> <p>14. Budget allocation of ₹3,50,000 approved for water purifiers and camera systems.</p> <p>15. Budget allocation of ₹8,00,000 approved for classroom projectors.</p> <p>16. Budget allocation of ₹7,50,000 approved for first phase of Amphitheatre construction.</p> <p>17. No additional urgent financial matters requiring immediate budget allocations at this time. Contingency fund maintenance for unforeseen circumstances recommended.</p>
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