



LOYOLA COLLEGE OF SOCIAL SCIENCES

(AUTONOMOUS)

(ESTD-1963)

Affiliated to University of Kerala

Accredited with A++ Grade (CGPA of 3.59 out of 4) in the 4th Cycle by NAAC

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Minutes Summary of the Finance Committee (2025-26)

S No 4 10/6/2025	Page No.s 29-43	1. Dr. Sabu P Thomas SJ, Principal 2. Dr. Prakash Pillai R, Controller of Examinations 3. Dr. Ranjit George SJ, Bursar 4. Fr. Jose Pittapallil SJ, Treasurer, Kerala Jesuit Society	1. Review and Approval of Minutes from Third Meeting (January 6, 2025) 2. Review of Budget Utilization Progress on Third Meeting Allocations 3. Progress Report on All Major Infrastructure Projects 4. FYUGP Inauguration: Suggested Allocation of ₹10 Lakhs 5. Computers in the Lab: Suggested Allocation of ₹30 Lakhs 6. Shifting of Transformer and UG Cabling: Suggested Allocation of ₹25 Lakhs 7. Approval of Salary Proposal: Total Suggested Allocation of ₹1.5 Crores 8. Furnishing of Academic Director and Manager Rooms: Suggested Allocation of ₹6 Lakhs 9. Purchase of Music Instruments: Suggested Allocation of ₹2 Lakhs	1. The minutes of the Third Meeting were unanimously approved as an accurate and comprehensive record of the committee's proceedings and decisions. 2. Budget utilization progress reviewed and found highly satisfactory. Majority of projects completed or nearing completion with excellent quality and timely execution. 3. All major infrastructure projects are progressing excellently with high quality standards and effective project management. 4. Budget allocation of ₹10,00,000 approved for FYUGP inauguration ceremony. 5. Budget allocation of ₹30,00,000 approved for expansion of computer lab infrastructure. 6. Budget allocation of ₹25,00,000 approved for transformer shifting and underground cabling installation. 7. The comprehensive salary proposal is approved with total allocation of ₹1,50,00,000. The salary enhancement will be implemented effective from the academic year 2025-2026. 8. Budget allocation of ₹6,00,000 approved for furnishing Academic Director and Manager rooms. 9. Budget allocation of ₹2,00,000 approved for purchase of musical instruments.
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<p>S No 5</p> <p>15/9/2025</p>	<p>Page No.s</p> <p>44-63</p>	<p>1. Dr. Sabu P Thomas SJ, Principal</p> <p>2. Dr. Prakash Pillai R, Controller of Examinations</p> <p>3. Dr. Ranjit George SJ, Bursar</p> <p>4. Fr. Jose Pittapallil SJ, Treasurer, Kerala Jesuit Society</p>	<p>1. Review and Approval of Minutes from Fourth Meeting (June 10, 2025)</p> <p>2. Comprehensive Review of Budget Utilization Progress on Fourth Meeting</p> <p>3. Financial Year 2025-26 Fund Status and Fund Flow Analysis</p> <p>4. Entrance Gate and Road Widening Completion Status</p> <p>5. Electrical Infrastructure Upgrade - Enhanced Proposal with KSEB Substation</p> <p>6. Finance and Accounting Conference: Suggested Allocation of ₹1 Lakh</p> <p>7. International Conference: Suggested Allocation of ₹3 Lakhs</p>	<p>1. Minutes unanimously approved as an accurate and comprehensive record.</p> <p>2. Budget utilization progress reviewed and found satisfactory. Majority of projects completed or substantially advanced.</p> <p>3. Fund status and fund flow for FY 2025-26 reviewed and found adequate for planned institutional development and operations.</p> <p>4. Entrance gate and road widening project deferred to FY 2026-27 to allow resource reallocation to critical ongoing projects.</p> <p>5. Enhanced electrical infrastructure proposal reviewed and approved. Additional budget allocation of ₹50,00,000 approved for comprehensive KSEB substation installation with underground cabling to major buildings.</p> <p>6. Budget allocation of ₹1,00,000 approved for Finance and Accounting Conference in collaboration with ICAI.</p>



			<p>8. FYUG Fest: Suggested Allocation of ₹1.5 Lakhs</p> <p>9. KSEB Substation with Power Backup: Suggested Allocation of ₹50 Lakhs</p> <p>10. Psychology Lab Setup: Suggested Allocation of ₹2 Lakhs</p> <p>11. FYUGP Exam Fee and Semester Fee Collection Payment Gateway</p> <p>12. Share from College for Guest Room Construction Above Loyola Hall</p> <p>13. Any Additional Financial Matters Requiring Committee Attention</p>	<p>7. Budget allocation of ₹3,00,000 approved for international conference on Entrepreneurship for Sustainable Future.</p> <p>8. Budget allocation of ₹1,50,000 approved for FYUG Fest inter-school event.</p> <p>9. Budget allocation of ₹50,00,000 approved for KSEB substation and power backup infrastructure.</p> <p>10. Budget allocation of ₹2,00,000 approved for Psychology Lab setup with essential equipment and infrastructure.</p> <p>11. Federal Bank eaze Business payment platform approved for FYUGP fee collection.</p> <p>12. Guest room construction project approved with multi-source funding arrangement. Total Approval: ₹61,50,000</p> <p>13. No additional urgent financial matters identified. Committee noted excellent institutional financial management and successful project execution with contingency reserves maintained for unforeseen circumstances.</p>
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